

veteransbank

FOR : THE STOCKHOLDERS

THRU : THE BOARD OF DIRECTORS

FROM : THE OFFICE OF THE BOARD SECRETARY

**SUBJECT : Ratification of Material Related Party Transactions as
Required by the Bangko Sentral ng Pilipinas (BSP)**

DATE : 10 September 2021

This is to seek the Stockholders' ratification of Material Related Party Transactions as required by the Bangko Sentral ng Pilipinas (BSP) in its Report of Examination (ROE), as follows:

1. Donation to the Board of Trustees of the Veterans of World War II (BTVWWII) from November 2020 to August 2021 in the amount of Php17,403,933.38;
2. Granting compensation to present Directors from November 2020 to August 2021, in the amount of Php15,135,500;
3. Pension & Salary Loans CRI premium payment to Intervest Insurance Agency, Inc. (IIAI) and payments of Professional fees, etc. to Intervest Projects, Inc. (IPI) for the past year in the amount of Php130,568,823.01; and
4. Sale of Salary Loans to the New Rural Bank of Agoncillo (NAGON) in the amount of Php44,040,301.33.

For Stockholders ratification.



ANDRES B. SARACHO
Acting Board Secretary